



Returned Item and Overdraft Item Payment Selection and Consent Form

Performance Checking, eChecking and Senior Checking Accounts
(Including: What You Need to Know About Overdrafts and Overdraft Fees – See Reverse)

Please select from the following two options to instruct the credit union to either return NSF items unpaid (by selecting Option One) or to pay such items which may result in account overdrafts (by selecting Option Two) by the initialing the applicable box and by signing, dating and returning this form to the credit union. Members are not eligible for Courtesy Pay unless you select Option Two. You may revoke and reinstate your affirmative consent at any time.

____ Option One: Do Not Pay Items on My Account Drawn Against Non-Sufficient Funds (NSF) or Uncollected Funds
(Initials)

If you select this option or if you are not eligible to receive Option Two or you do not select Option Two below, **you will not be entitled to overdraft protection.** The credit union will NOT pay any item ("item" means any paper or electronic check, other paper item, electronic ACH debit, preauthorized automatic internal loan payment or Bill Pay payment) that is drawn against your checking account for which there are non-sufficient, insufficient or uncollected funds in your checking account to cover the full amount of the item. This means that the item(s) will be returned unpaid and you will be charged an NSF Item Returned Unpaid Fee for each item. See fee disclosure for additional information.

____ Option Two: Pay Items on My Account Drawn Against Non-Sufficient Funds (NSF Items) or Uncollected Funds
(Initials) **NOTE:** If you want Visa Debit Card transactions to be Paid with this Option, you must also initial the "Debit Card Opt-In" Section below.

If you select this option, items drawn against your checking account for which there are non-sufficient, insufficient or uncollected funds to cover the amount of the item shall be paid (provided you meet the stated criteria) in accordance with the following:

OVERDRAFT PROTECTION LINE OF CREDIT - If you have an SAG-AFTRA Federal Credit Union Overdraft Protection Line of Credit and you have selected Option Two, we will first look to your Overdraft Protection Line of Credit to cover the payment of your NSF items (up to your credit line limit) before the Overdraft Protection Transfer from Share Savings or Overdraft Item Payment – Courtesy Pay program services are triggered. Refer to our Overdraft Protection Line of Credit Agreement and Disclosure for more information. See current rate sheet for the interest rate.

OVERDRAFT PROTECTION BY TRANSFER FROM SHARE: If you do not have an overdraft protection line of credit, we will look to your savings account for funds to cover these items. Effectively you are instructing the credit union to automatically transfer funds from your primary share savings account to cover the payment of items ("items" means any paper or electronic check, other paper item, electronic ACH debit, preauthorized automatic internal loan payment or Bill Pay payment) drawn against your checking account for which there are non-sufficient, insufficient or uncollected funds in your checking to cover the full amount of the item, so that the item(s) can be paid. The amount of the transfer shall be the exact amount necessary to cover payment of the item. See fee disclosure for the current "Overdraft Protection Transfer from Share" fee.

OVERDRAFT ITEM PAYMENT – COURTESY PAY: If there are insufficient funds in your savings account to transfer funds as stated in the "Overdraft Protection by Transfer from Share" section above, and you meet the Courtesy Pay qualifying criteria at the time the item is received or authorized, you are instructing and authorizing the credit union to pay such items against your checking account that will result in **overdrawing your account.** "Items" means any paper or electronic check, other paper item, electronic ACH debit, preauthorized automatic internal loan payment or Bill Pay payment. See the Returned Item and Overdraft Item Payment Agreement and Disclosure, Overdraft Item Payment – Courtesy Pay Program section for important information on the qualifications, terms and conditions of this program. Please note: there is a daily limit of two (2) courtesy pay fees we will charge you for overdrawing your account.

DEBIT CARD TRANSACTIONS:

____ I want SAG-AFTRA Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

____ I **do not** want SAG-AFTRA Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

With Overdraft Item Payment – Courtesy Pay, the fee is:

- \$25.00 Courtesy Pay Fee for each item paid.

If you do not have an Overdraft Protection Line of Credit or you have reached credit line limit or there are insufficient funds in your share savings account to cover the item under the Overdraft Protection by Transfer from Share program and if you are not eligible to have your item covered under our Overdraft Item Payment – Courtesy Pay program, your item(s) will be returned unpaid and the applicable fee will apply (see fee schedule in Option One)

Joint relationships. If two or more consumers jointly hold an account, the financial institution shall treat the affirmative consent of any of the joint consumers as affirmative consent for that account. Similarly, the financial institution shall treat a revocation of affirmative consent by any of the joint consumers as revocation of consent for that account.

X _____
Authorizing Signature and Consent Date Account Number

Please Clearly Print Name Here: _____

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- ♦ We have standard overdraft practices that come with your account.
- ♦ We also offer overdraft protection plans, such as a link to a savings account (for transfers), which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- ♦ Checks and other transactions made using your checking account number
- ♦ Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ♦ ATM (Point of Sale) card purchase and payment transactions
- ♦ Visa debit card purchase and payment transactions

We may pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if SAG-AFTRA Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- ♦ We will charge you a fee of up to **\$25** each time we pay an overdraft.
- ♦ There is no limit on the total fees we can charge you for overdrawing your account.
- ♦ We do not assess other types of overdraft fees if your account is overdrawn for 5 or more consecutive business days; however, you are obligated to cover your account overdraft as soon as possible. If you do not cover your account overdraft timely, we can eliminate any further overdraft protection service and may even close your account.

What if I want SAG-AFTRA Federal Credit Union to authorize and pay overdrafts on Visa debit card purchase and payment transactions?

If you want to authorize the credit union to pay overdrafts on Visa debit card purchase and payment transactions, **simply indicate your desire to Opt-In by initialing the “Option Two” category and the Debit Card Opt-In section** on the reverse of this form, and signing and returning the form to us.

Completed Returned Item and Overdraft Item Payment Selection & Consent Forms (as completed on the reverse) are to be sent to:

SAG-AFTRA Federal Credit Union
PO Box 11419
Burbank CA 91510